Performance of PSUs.

1960. SHRI AJIT P. K. JOGI:
SHRI CHHOTUBHAI PATEL:

Will the PRIME MINISTER be pleased to state:

(a) whether performance of Public Sector undertakings started falling since the Sixth Five Year Plan; and

(b) if so, the reasons for allowing such a drift for such long time?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI): (a) No, Sir.

(b) Does not arise.

BHEL undertaking construction works abroad

1961. SHRI PASUMPON THA. KIRUTTINAN: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that Bharat Heavy Electricals Limited have plans to undertake construction works abroad;

(b) if so, what are the details in this regard; and

(c) whether any aggreement has so far been signed by BHEL in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI): (a) Yes, Sir. BHEL plans to undertake construction of power plants abroad.

(b) BHEL participate in tenders floated by various customers and if awarded the work, undertakes construction of the equipment/systems in BHEL's scope.

(c) Yes, Sir. Presently, construction of power plants is in progress in middle East & South Asia.

Disinvestment in PSUs.

1962. SHRI PASUMPON THA. KIRUTTINAN: Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that disinvestment in Public Sector Units has fallen short of expectation; and

(b) if so, what are the reasons therefor and the reaction of Government thereto?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF INDUSTRIAL DEVELOPMENT) WITH ADDITIONAL CHARGE OF THE MINISTER OF STATE IN THE MINISTER OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY) (SMT. KRISHNA SAHI): (a) and (b) As announced in the Budget Speech of 1991-92 and 1992-93, Government targetted to raise through disinvestment of PSU shares, Rs. 2500 crores and Rs. 3500 crores in 1991-92 and 1992-93 respectively. Government realised Rs. 3038 crores in 1991-92 and Rs. 1912.51 crores in 1992-93 through disinvestment of PSU shares. Since the prices for PSU shares quoted by the bidders were less than the referal price fixed by the Government all the shares offered during 1992-93 were not sold.

Private companies manufacturing cars

1963. SHRI SHIV PRATAP MISHRA: Will the PRIME MINISTER be pleased to state:

(a) what are the names of private companies which propose to manufacture cars in the country as a sequel to Governments decision to delicense the car industry; and

(b) the names of foreign companies which are likely to collaborate?